

**GOVERNMENT OF INDIA
FINANCE
LOK SABHA**

UNSTARRED QUESTION NO:1522
ANSWERED ON:03.03.2006
LIC IN HEALTH INSURANCE
Singh Shri Chandra Bhushan

Will the Minister of FINANCE be pleased to state:

- (a) Whether Life Insurance Corporation to venture into health sector in view of the stiff competition from the private operators;
- (b) if so, the details thereof and the salient features of the new scheme:
- (c) whether LIC has received approval from Insurance Regulatory and Development Authority in this regard;
- (d) if so, the details thereof; and
- (e) the steps taken by the Government to improve the business and profits of LIC?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI PAW AN KUMAR BANSAL)

- (a) No, Sir.
- (b) to (e) Do not arise.